Derivative Insights

17.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25300	25300	63000	61500	82500	82000
H'st OI	26000	25000	62000	60500	85000	82000
H'st Vol	26000	25000	61500	61000	82000	82000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	25600	25200	86000	82000
H'st OI	26000	25000	86000	82000
H'st Vol	25300	25200	82000	82000

Upcoming Expiry

NIFTY Weekly	17.11.2026
SENSEX Weekly	19.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MAXHEALTH	1007.65	6.34	0.77	Long Buildup
AMBER	6250.50	-8.18	13.90	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25600 CE and 25200 PE in weekly and at 25300 CE and 25300 PE in monthly contracts. FIIs decreased their future index long holdings by 2.41%, decreased future index shorts by 0.62% and in index options, 8.46% increase in Call longs, 0.34% increase in Call short, 3.39% increase in Put longs and 11.69% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25321	146	61501	559	82247	648
Discount	30	-1	-75	18	142	135
Straddle*	408	-65	1105	-110	1618	-158

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-2.41	-0.62	8.46	0.34	3.39	11.69
Open Interest	61039	117726	819094	1140887	1005743	837673

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ONGC	226.99	227
DRREDDY	1377.9	1380
NESTLEIND	1296.98	1300
MOTILALOFS	1216.98	1220
PNB	144.58	145

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	18.02	22	17	27.75
UNOMINDA	1348	1420	1060	26.71
NBCC	78.22	70	90	25.57
GVT&D	4337.01	5000	3900	25.36
INOXWIND	59.5	60	75	25.21

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LICHSGFIN	605.48	530
HDFCLIFE	604.5	540
NBCC	78.22	70
ITC	295.09	265
PETRONET	326	293

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
HINDUNILVR	2000.27	2000
PATANJALI	400.71	400
TCS	2404.96	2400
OIL	441.39	440
BEL	401.38	400

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
LICI	400	405	400	1.25
PERSISTENT	5978.5	6100	6000	1.67
ITC	295.09	265	270	1.69
JINDALSTEL	1138.89	1180	1200	1.76
BANKBARODA	270.2	245	250	1.85

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
INOXWIND	59.5	75
NTPC	321.25	400
IREDA	115.95	140
NMDC	68.92	80
NBCC	78.22	90

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
MAXHEALTH	6.34	0.77
ITC	3.60	3.03
LICHSGFIN	3.02	0.66
HDFCLIFE	2.32	0.13
KARURVYSYA	2.29	1.04
SWIGGY	2.14	0.34
BHARTIARTL	1.66	0.71
KALYANKJIL	1.59	0.87
ETERNAL	1.51	0.33

Short covering

Scripcode	Prc%	OI%
FORTIS	4.64	-4.54
TATACONSUM	2.96	-1.50
YESBANK	2.68	-2.86
APOLLOHOSP	2.55	-2.00
GMRAIRPORT	2.37	-1.67
BLUESTARCO	2.29	-7.13
SBILIFE	2.20	-3.07
NESTLEIND	2.19	-3.94
GODREJCP	2.16	-2.11

Short buildup

Scripcode	Prc%	OI%
AMBER	-8.18	13.90
PREMIERENE	-8.05	1.90
WAAREEENER	-5.11	3.57
SAIL	-4.27	0.13
SYRMA	-3.16	4.68
UNOMINDA	-2.80	4.09
RVNL	-2.68	1.85
MUTHOOTFIN	-2.56	2.09
SIEMENS	-2.45	0.36

Long unwinding

Scripcode	Prc%	OI%
KAYNES	-14.04	-0.13
TMPV	-9.33	-4.39
LAURUSLABS	-8.33	-3.86
INOXWIND	-7.26	-0.93
PGEL	-6.01	-2.42
PATANJALI	-4.41	-5.20
DIVISLAB	-3.30	-4.33
NATIONALUM	-3.24	-2.78
CUMMINSIND	-3.14	-4.05

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL

OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
25600	9693060	4344860	26500	8585200	-4459715	25300	9690698
25650	5496010	3291275	27000	4375735	-3445585	25250	7628425
25300	10486320	2964325	25100	1719575	-2580370	25200	7274790
25750	5349825	2542345	25200	5843370	-2309840	25400	5338494
25500	12692615	2299505	26400	2806635	-1996020	25350	5164239

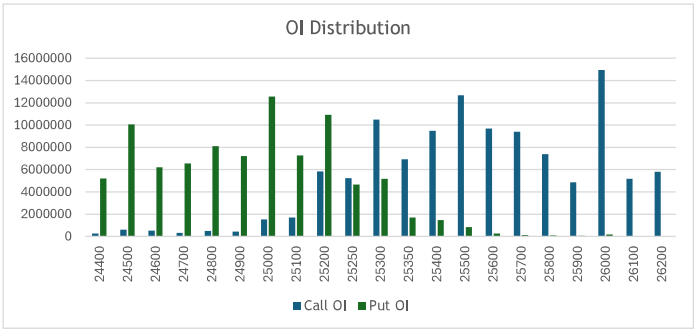
PUT

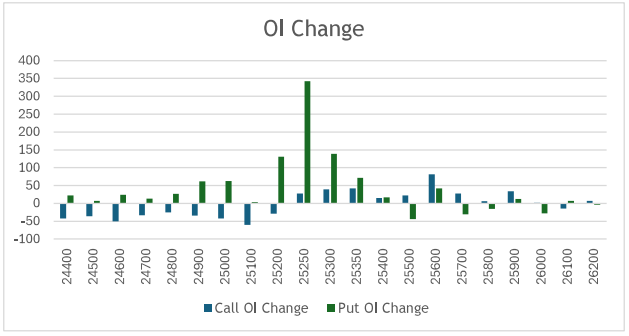
OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
25200	10924680	6183450	23000	4042415	-1488825	25200	11034231
25000	12545260	4842240	23500	5488665	-1486745	25250	7524066
25250	4650100	3598725	22500	1366560	-1361945	25300	7094937
25300	5174325	3005925	21500	1070550	-1279785	25000	5612672
24900	7200375	2753725	23900	1641250	-1038505	25100	5457710

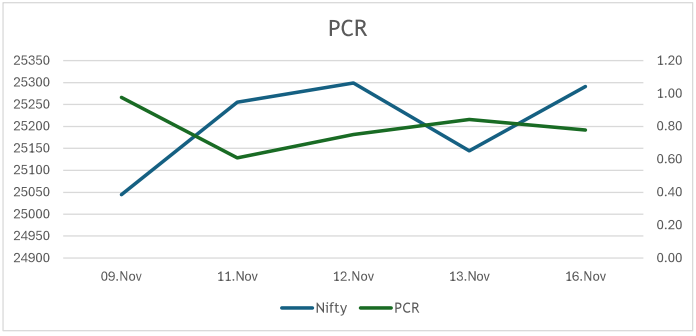
Option Spectrum

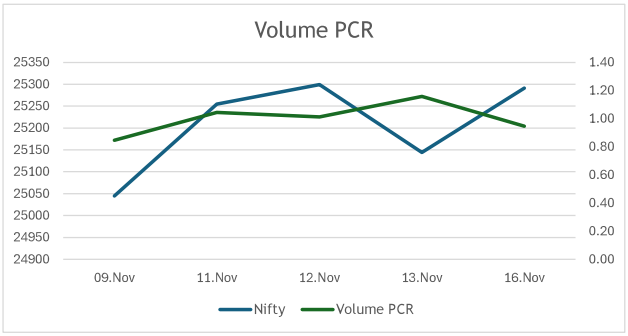
← Call | Put →

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	5724	847.6	287300	-41.81	12.45	24400	-65.69	21.9	5205915	1.75	1149309	Short Addition
Short Covering	15316	779.7	613795	-35.75	18.7	24500	-70.21	7.37	10072400	2.1	1583012	Short Addition
Short Covering	16307	665.7	521560	-50.85	18.86	24600	-76.19	24.22	6228105	2.5	1253171	Short Addition
Short Covering	10209	583.8	323115	-33.26	24.82	24700	-82.16	13.3	6548880	3.05	1452277	Short Addition
Short Covering	24801	473.15	508690	-25.27	25.22	24800	-84.47	26.78	8098415	4.45	2128480	Short Addition
Short Covering	60438	369.4	456560	-34.17	24.19	24900	-84.19	61.93	7200375	7.4	2324600	Short Addition
Short Covering	536668	278	1523210	-42.32	23.78	25000	-80	62.86	12545260	14.8	5612672	Short Addition
Short Covering	1495385	193.35	1719575	-60.01	18.77	25100	-73.31	3.81	7275580	29.95	5457710	Short Addition
Short Covering	7274790	122.45	5843370	-28.33	7.27	25200	-62.94	130.42	10924680	60.2	11034231	Short Addition
Short Addition	7628425	93.65	5245955	27.74	-0.43	25250	-57.48	342.29	4650100	81.85	7524066	Short Addition
Short Addition	9690698	72.6	10486320	39.41	-5.53	**25300**	-52.62	138.62	5174325	106.55	7094937	Short Addition
Short Addition	5164239	53.65	6926595	42.61	-13.47	25350	-46.58	72.23	1692340	139.55	1957997	Short Addition
Short Addition	5338494	39.65	9494420	14.78	-20.62	25400	-41.11	17.15	1479205	175.65	1590513	Short Addition
Short Addition	4906684	20.85	12692615	22.13	-35.65	25500	-32.74	-43.92	844220	254.95	494636	Long Unwinding
Short Addition	2652688	10.45	9693060	81.24	-49.39	25600	-27.97	41.86	275145	336.8	92787	Short Addition
Short Addition	1912619	5.55	9392630	27.74	-59.04	25700	-21.56	-30.02	128050	439.55	23269	Long Unwinding
Short Addition	1559219	3.55	7394270	6.09	-63.02	25800	-18.94	-15.04	90675	535.55	6547	Long Unwinding
Short Addition	1308157	2.4	4866875	33.91	-65.96	25900	-14.65	12.23	71565	643.95	1510	Short Addition
Short Addition	1918402	2.05	14948115	1.43	-62.73	26000	-13.26	-27.44	177710	737.15	5096	Long Unwinding
Long Unwinding	1087430	1.6	5179980	-14.28	-63.64	26100	-12.75	7.41	9425	828.6	138	Short Addition
Short Addition	1064611	1.35	5811390	6.66	-59.7	26200	-11.32	-3.33	11310	931.45	194	Long Unwinding









Data source: Bloomberg, NSE

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